Pricing Analyst - John Lewis Partnerhip - Brokered Insurance

An exciting time to join our newly established and growing pricing team here at John Lewis Partnership. You'll be involved from the launch of the broker and have the ability to truly influence the direction of pricing modeling and reporting.

About the role

- As Pricing Analyst you will have responsibility for supporting the pricing strategy for our motor or home insurance product through the delivery of price optimisation models.
- You will be known for your technical expertise and communication skills, delivering price optimisation models based on sound data analysis and statistical expertise to deliver target volumes and profitability whilst ensuring value for the customer.
- You will monitor the performance of your models through a set of pricing dashboards and provide actionable insight to help the further refinement and improvements.
- You will have the opportunity to develop and stretch personally and professionally to achieve your potential.

Measures of Success

You will be accountable for key metrics and measures on an ongoing basis to track business success in support of the overarching strategy. These include (for either Motor or Home):

- Competitiveness
- New Business sales volume
- Renewal retention rate
- Income per Policy (Including a number of sub metrics e.g. commission, add-on income, premium finance penetration)

Key responsibilities

- Delivering robust behavioural, demand, and market premium models in Earnix, compliant with regulations, and delivering ongoing value for customers and the business.
- Develop in-depth knowledge of the motor or home market.
- Maintaining and enhancing Earnix LTV models with robust assumptions to deliver reliable lifetime value insights for responsible pricing and customer value.
- Provide a range of pricing options for consideration to the Senior Pricing Manager with suggested recommendations, with a particular focus on generating insights and value from our proprietary retail data.
- Monitor the effectiveness of implemented pricing strategies, track key performance indicators (KPIs), and prepare detailed reports and presentations for senior management and stakeholders.
- Manage and deliver projects as assigned by the Senior Pricing Manager.
- Supporting the specification of monitoring and controls that will ensure continued compliance with all relevant regulations
- Responsible for compliance with John Lewis policies & procedures within the legal and regulatory framework

Essential skills/experience you'll need

- Suitable numerate degree or apprenticeship.
- Knowledge of retail pricing data and modelling techniques.
- At least 2 years experience of motor or home insurance pricing.
- Experience with any coding language.
- Good knowledge of general insurance principles, products, and practices.

- Experience building predictive models for general insurance.
- Good knowledge of relevant regulations especially GIPP and Consumer Duty.
- Excellent communication and presentation skills.
- Ability to work independently and as part of a team.
- Good business judgement; an ability to solve complex issues with pragmatic solutions.

Desirable skills/experience you may have

- Experience using Earnix or another similar solution (e.g. Willis towers Watson, Radar).
- Experience with SQL, Python or R coding languages.
- Experience with Snowflake or similar.
- Experience with Market data provided by Insurance Aggregators.
- Experience with CDL strata, kingfisher, hummingbird, Goldfinch and RTP.